

111TH CONGRESS
2D SESSION

H. R. 5872

To provide adequate commitment authority for fiscal year 2010 for guaranteed loans that are obligations of the General and Special Risk Insurance Funds of the Department of Housing and Urban Development.

IN THE HOUSE OF REPRESENTATIVES

JULY 27, 2010

Mr. FRANK of Massachusetts introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To provide adequate commitment authority for fiscal year 2010 for guaranteed loans that are obligations of the General and Special Risk Insurance Funds of the Department of Housing and Urban Development.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “General and Special
5 Risk Insurance Funds Availability Act of 2010”.

6 **SEC. 2. ADEQUATE COMMITMENT AUTHORITY.**

7 Notwithstanding any other provision of law, for fiscal
8 year 2010 the Secretary of Housing and Urban Develop-

1 ment may enter into commitments to guarantee loans, as
2 authorized by sections 238 and 519 of the National Hous-
3 ing Act (12 U.S.C. 1715z-3 and 1735c), in an amount
4 not exceeding \$20,000,000,000 in total loan principal, any
5 part of which is to be guaranteed.

